

# TOWN OF PARKTON

Post Office Box 55 / 28 West David Parnell St  
Parkton, North Carolina 28371  
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**Mayor**

Larry G. Hagin

**Finance Director / Town Clerk**

Debra McNeill

**Chief of Police**

Ronald Starling

**Public Works Director**

Roy Lowder

**Alderman**

Al McMillan

Alf Parnell

Robin Hill

Benton Finley

Fran Meinert

July 23, 2013

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building - Suite 619  
200 North Salisbury Street  
Raleigh, NC 27603-5925

RE: Financing for updating Waste Water Treatment Plant, Parkton North Carolina

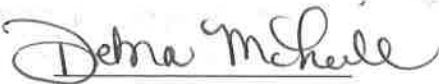
Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Parkton, North Carolina (the "Town") hereby notifies you of its intent to utilize a Federal Revolving Loan contract under North Carolina General Statute 160A, Article 3, Section 20. The principal amount is not to exceed \$1,000,000 to finance upgrades to our current wastewater plant and collection system. This project will be paid back by the collection of water and sewer revenues.

The Town anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt at its meeting scheduled for September 10, 2013.

TOWN OF Parkton, North Carolina

By:



Debra McNeill, Finance Director

Cc: Local Government Commission